

STATEMENT OF AUTHORITY

1. This Statement of Authority relates to an entity named: Fitzsimons Redevelopment Authority

2. The type of entity is a:

- | | |
|---|--|
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Registered limited liability |
| <input type="checkbox"/> Nonprofit Corporation | <input type="checkbox"/> limited partnership |
| <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Limited partnership association |
| <input type="checkbox"/> General partnership | <input type="checkbox"/> Unincorporated nonprofit |
| <input type="checkbox"/> Limited partnership | <input type="checkbox"/> association |
| <input type="checkbox"/> Registered limited liability partnership | <input checked="" type="checkbox"/> Government or governmental |
| <input type="checkbox"/> Business trust | <input type="checkbox"/> subdivision or agency |
| <input type="checkbox"/> Trust | <input type="checkbox"/> Other _____ |

3. The entity is formed under the laws of: COLORADO

4. The mailing address for the entity is: 12635 East Montview Blvd. Suite 100
Aurora, Colorado 80045

5. The name and position of each person authorized to execute licenses, and/or instruments conveying, encumbering, or otherwise affecting title to real property on behalf of the entity is: Kelly Brough President and CEO.

6. (Optional) The authority of the foregoing person(s) to bind the entity is

☒ not limited ☐ limited as follows: _____

7. (Optional) Other matters concerning the manner in which the entity deals with interest in real property. N/A

8. This Statement of Authority is executed on behalf of the entity pursuant to the provisions of Section 38-30-172, C.R.S. See Attached FRA Board Minutes.

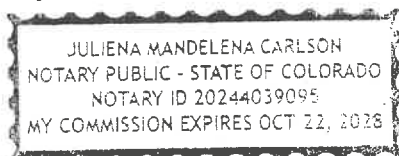
Executed this 2 day of April, 2024

By: Kelly Brough
Kelly Brough
President and CEO.

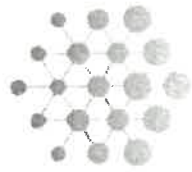
STATE OF Colorado)
County of Adams) ss.

5 The foregoing instrument was acknowledged before me this 2 day of April, 2024 by Kelly Brough as CEO of Fitzsimons Redevelopment Authority

Witness my hand and official seal.



Carlson
Notary Public
My Commission Expires: 10/22/28



fitzsimons
Innovation Community

THE FITZSIMONS REDEVELOPMENT AUTHORITY

BOARD OF DIRECTORS

MEETING MINUTES

December 17, 2024

Board of Directors in Attendance

- Mike Coffman, Mayor, City of Aurora
- Don Elliman, Chancellor, University of Colorado Anschutz Medical Campus
- Todd Saliman, President, University of Colorado
- Michael Komppa, President, Corum Real Estate Group
- James C.T. Linfield, Partner, Cooley LLP
- David Perez, Independent Board Member
- Ray Gonzales, President, Metro Denver EDC and EVP, Denver Metro Chamber of Commerce
- Jena Hausmann, President and chief executive Officer (CEO) of Children's Colorado
- Tom Gronow, President, and CEO of UCHealth University of Colorado Hospital

Board of Directors Absent

- Bob Reddy, Vice President of Global Marketing, Medtronic Enabling Technologies

Fitzsimons Redevelopment Authority Staff in Attendance:

- Steve VanNurden, FRA President & CEO
- Thomas Smith, VP of Finance and Operations
- Lyle Artz, Site Manager
- Julie Ehler, Accounting Lead

Call to order / Chair Mike Coffman

Resolution for the appointment of Kelly Brough as Chief Executive Officer and signer on the FRA bank accounts.

Kelly Brough was presented as the Chief Executive Officer pursuant to the contract terms.

It was requested Steve VanNurden be removed as signer from the FRA bank accounts and Kelly Brough be added.

Action item: Approve the appointment of both items. The motion was made by Don Elliman, seconded by Todd Saliman. Motion passed.

Renew the Line of Credit Agreement with 1st Bank.

Affirm October's email vote authorizing the FRA to renew and increase the Line of Credit Agreement at 1st Bank. Discussion took place in a prior meeting.

Action item: Approve the renewal and increase of 1st Bank Line of Credit. The motion was made by Mike Komppa, seconded by Mike Coffman. Motion passed.

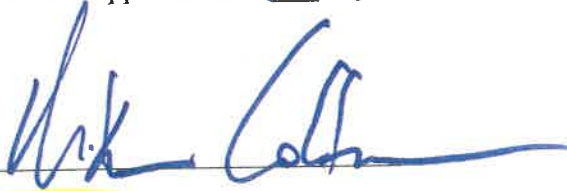
Refinance of Bioscience 3 with 1st Bank.

Request the Board approve Management to enter into negotiations with 1st Bank for the refinancing of Bioscience 3 provided the final terms are materially aligned with the letter of interest, to affect the closing of this new loan paying off Commerce Bank and releasing the \$2.5 million being held as escrow.

Action item: Approve the resolution to authorize Management to pursue refinancing pursuant to the terms of 1st Bank's interest letter. Motion made by Don Elliman, seconded by Jim Linfield. Motion passed.

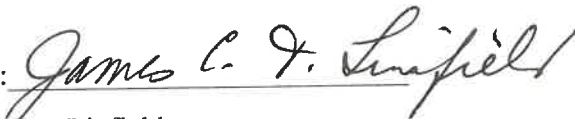
Adjournment by Chair Mike Coffman

Adopted and Approved this 22 day of January 2025.

By: 

Mike Coffman

Chair of the Board of Directors of the Authority

Attest: 

James C.T. Linfield

Secretary/Treasurer