



First American

Commitment

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1052254-CO

COMMITMENT FOR TITLE INSURANCE

Issued By

FIRST AMERICAN TITLE INSURANCE COMPANY

NOTICE

IMPORTANT-READ CAREFULLY: THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACTIONAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY'S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON.

COMMITMENT TO ISSUE POLICY

Subject to the Notice; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions; and the Commitment Conditions, **First American Title Insurance Company**, a Nebraska Corporation (the "Company"), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Policy Amount and the name of the Proposed Insured.

If all of the Schedule B, Part I-Requirements have not been met within six months after the Commitment Date, this Commitment terminates and the Company's liability and obligation end.

First American Title Insurance Company

Dennis J. Gilmore, President

Greg L. Smith, Secretary

If this jacket was created electronically, it constitutes an original document.

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions.

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COMMITMENT CONDITIONS

1. DEFINITIONS

- (a) "Knowledge" or "Known": Actual or imputed knowledge, but not constructive notice imparted by the Public Records.
- (b) "Land": The land described in Schedule A and affixed improvements that by law constitute real property. The term "Land" does not include any property beyond the lines of the area described in Schedule A, nor any right, title, interest, estate, or easement in abutting streets, roads, avenues, alleys, lanes, ways, or waterways, but this does not modify or limit the extent that a right of access to and from the Land is to be insured by the Policy.
- (c) "Mortgage": A mortgage, deed of trust, or other security instrument, including one evidenced by electronic means authorized by law.
- (d) "Policy": Each contract of title insurance, in a form adopted by the American Land Title Association, issued or to be issued by the Company pursuant to this Commitment.
- (e) "Proposed Insured": Each person identified in Schedule A as the Proposed Insured of each Policy to be issued pursuant to this Commitment.
- (f) "Proposed Policy Amount": Each dollar amount specified in Schedule A as the Proposed Policy Amount of each Policy to be issued pursuant to this Commitment.
- (g) "Public Records": Records established under state statutes at the Commitment Date for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without Knowledge.
- (h) "Title": The estate or interest described in Schedule A.

2. If all of the Schedule B, Part I—Requirements have not been met within the time period specified in the Commitment to Issue Policy, this Commitment terminates and the Company's liability and obligation end.

3. The Company's liability and obligation is limited by and this Commitment is not valid without:

- (a) the Notice;
- (b) the Commitment to Issue Policy;
- (c) the Commitment Conditions;
- (d) Schedule A;
- (e) Schedule B, Part I—Requirements; and
- (f) Schedule B, Part II—Exceptions.

4. COMPANY'S RIGHT TO AMEND

The Company may amend this Commitment at any time. If the Company amends this Commitment to add a defect, lien, encumbrance, adverse claim, or other matter recorded in the Public Records prior to the Commitment Date, any liability of the Company is limited by Commitment Condition 5. The Company shall not be liable for any other amendment to this Commitment.

5. LIMITATIONS OF LIABILITY

- (a) The Company's liability under Commitment Condition 4 is limited to the Proposed Insured's actual expense incurred in the interval between the Company's delivery to the Proposed Insured of the Commitment and the delivery of the amended Commitment, resulting from the Proposed Insured's good faith reliance to:
 - (i) comply with the Schedule B, Part I—Requirements;
 - (ii) eliminate, with the Company's written consent, any Schedule B, Part II—Exceptions; or
 - (iii) acquire the Title or create the Mortgage covered by this Commitment.
- (b) The Company shall not be liable under Commitment Condition 5(a) if the Proposed Insured requested the amendment or had Knowledge of the matter and did not notify the Company about it in writing.
- (c) The Company will only have liability under Commitment Condition 4 if the Proposed Insured would not have incurred the expense had the Commitment included the added matter when the Commitment was first delivered to the Proposed Insured.
- (d) The Company's liability shall not exceed the lesser of the Proposed Insured's actual expense incurred in good faith and described in Commitment Conditions 5(a)(i) through 5(a)(iii) or the Proposed Policy Amount.
- (e) The Company shall not be liable for the content of the Transaction Identification Data, if any.
- (f) In no event shall the Company be obligated to issue the Policy referred to in this Commitment unless all of the Schedule B, Part I—Requirements have been met to the satisfaction of the Company.
- (g) In any event, the Company's liability is limited by the terms and provisions of the Policy.

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6. LIABILITY OF THE COMPANY MUST BE BASED ON THIS COMMITMENT

- (a) Only a Proposed Insured identified in Schedule A, and no other person, may make a claim under this Commitment.
- (b) Any claim must be based in contract and must be restricted solely to the terms and provisions of this Commitment.
- (c) Until the Policy is issued, this Commitment, as last revised, is the exclusive and entire agreement between the parties with respect to the subject matter of this Commitment and supersedes all prior commitment negotiations, representations, and proposals of any kind, whether written or oral, express or implied, relating to the subject matter of this Commitment.
- (d) The deletion or modification of any Schedule B, Part II—Exception does not constitute an agreement or obligation to provide coverage beyond the terms and provisions of this Commitment or the Policy.
- (e) Any amendment or endorsement to this Commitment must be in writing and authenticated by a person authorized by the Company.
- (f) When the Policy is issued, all liability and obligation under this Commitment will end and the Company's only liability will be under the Policy.

7. IF THIS COMMITMENT HAS BEEN ISSUED BY AN ISSUING AGENT

The issuing agent is the Company's agent only for the limited purpose of issuing title insurance commitments and policies. The issuing agent is not the Company's agent for the purpose of providing closing or settlement services.

8. PRO-FORMA POLICY

The Company may provide, at the request of a Proposed Insured, a pro-forma policy illustrating the coverage that the Company may provide. A pro-forma policy neither reflects the status of Title at the time that the pro-forma policy is delivered to a Proposed Insured, nor is it a commitment to insure.

9. ARBITRATION

The Policy contains an arbitration clause. All arbitrable matters when the Proposed Policy Amount is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Proposed Insured as the exclusive remedy of the parties. A Proposed Insured may review a copy of the arbitration rules at <http://www.alta.org/arbitration>.

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First American

Schedule A

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1052254-CO

Transaction Identification Data for reference only:

Issuing Agent: First American Title Insurance Company National
Commercial Services
Commitment No.: NCS-1052254-CO
Property Address: Tract M and Lots 2-7, 13-22, Block 1, Filing
No.1, Aurora, CO
Revision No.: 3- Update exceptions

Issuing Office: 1125 17th Street, Suite 500, Denver, CO
80202
Phone Number: (303)876-1112
Issuing Office File No.: NCS-1052254-CO

SCHEDULE A

1. Commitment Date: July 23, 2021 at 5:00 PM
2. Policy or Policies to be issued: None, See Schedule B, Part I
 - (a) ALTA® Owner's Policy (6-17-06)
Proposed Insured:
Proposed Policy Amount: \$
 - (b) ALTA® Loan Policy (6-17-06)
Proposed Insured:
Proposed Policy Amount: \$
3. The estate or interest in the Land described or referred to in this Commitment is Fee Simple.
4. The Title is, [at the Commitment Date, vested in:](#)

Richmond American Homes of Colorado, Inc., a Delaware corporation; and
Aurora Highlands, LLC, a Nevada limited liability company
5. The Land is described as follows:

See Exhibit "A" attached hereto and made a part hereof

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First American

Exhibit A

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1052254-CO

Commitment No.: NCS-1052254-CO

The Land referred to herein below is situated in the County of Adams, State of Colorado, and is described as follows:

Lots 2 thru 7 inclusive, Block 1,
Lots 13 thru 22 inclusive, Block 1,
Tract M,
The Aurora Highlands Subdivision Filing No. 1,
County of Adams,
State of Colorado.

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Schedule BI & BII

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

File No: NCS-1052254-CO

Commitment No.: NCS-1052254-CO

SCHEDULE B, PART I

Requirements

LIMITATION OF LIABILITY FOR INFORMATIONAL REPORT

IMPORTANT – READ CAREFULLY: THIS REPORT IS NOT AN INSURED PRODUCT OR SERVICE OR A REPRESENTATION OF THE CONDITION OF TITLE TO REAL PROPERTY. IT IS NOT AN ABSTRACT, LEGAL OPINION, OPINION OF TITLE, TITLE INSURANCE COMMITMENT OR PRELIMINARY REPORT, OR ANY FORM OF TITLE INSURANCE OR GUARANTY. THIS REPORT IS ISSUED EXCLUSIVELY FOR THE BENEFIT OF THE APPLICANT THEREFOR, AND MAY NOT BE USED OR RELIED UPON BY ANY OTHER PERSON. THIS REPORT MAY NOT BE REPRODUCED IN ANY MANNER WITHOUT FIRST AMERICAN'S PRIOR WRITTEN CONSENT. FIRST AMERICAN DOES NOT REPRESENT OR WARRANT THAT THE INFORMATION HEREIN IS COMPLETE OR FREE FROM ERROR, AND THE INFORMATION HEREIN IS PROVIDED WITHOUT ANY WARRANTIES OF ANY KIND, AS-IS, AND WITH ALL FAULTS. AS A MATERIAL PART OF THE CONSIDERATION GIVEN IN EXCHANGE FOR THE ISSUANCE OF THIS REPORT, RECIPIENT AGREES THAT FIRST AMERICAN'S SOLE LIABILITY FOR ANY LOSS OR DAMAGE CAUSED BY AN ERROR OR OMISSION DUE TO INACCURATE INFORMATION OR NEGLIGENCE IN PREPARING THIS REPORT SHALL BE LIMITED TO THE FEE CHARGED FOR THE REPORT. RECIPIENT ACCEPTS THIS REPORT WITH THIS LIMITATION AND AGREES THAT FIRST AMERICAN WOULD NOT HAVE ISSUED THIS REPORT BUT FOR THE LIMITATION OF LIABILITY DESCRIBED ABOVE. FIRST AMERICAN MAKES NO REPRESENTATION OR WARRANTY AS TO THE LEGALITY OR PROPRIETY OF RECIPIENT'S USE OF THE INFORMATION HEREIN.

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Schedule BI & BII (Cont.)

ALTA Commitment for Title Insurance

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First American Title Insurance Company

File No: NCS-1052254-CO

Commitment No.: NCS-1052254-CO

SCHEDULE B, PART II

Exceptions

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

1. Any facts, rights, interests or claims which are not shown by the Public Records, but which could be ascertained by an inspection of the Land or by making inquiry of persons in possession thereof.
2. Easements, or claims of easements, not shown by the Public Records.
3. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, and any facts which a correct land survey and inspection of the Land would disclose, and which are not shown by the Public Records.
4. Any lien or right to a lien for services, labor, material or equipment, unless such lien is shown by the Public Records at Date of Policy and not otherwise excepted from coverage herein.
5. Any and all unpaid taxes, assessments and unredeemed tax sales.
6. Any water rights, claims of title to water, in, on or under the Land.
7. Any existing leases or tenancies.
8. Reservations, as reserved in United States Patent dated February 25, 1897 Patent No. [39](#).
9. Reservations made by the Union Pacific Railway Company in Deed recorded June 21, 1899 in [Book A33 at Page 522](#) and as referenced in instrument recorded August 13, 1909 in [Book 35 at Page 106](#), and as contained in instrument recorded June 13, 1950 in [Book 396 at Page 528](#), and in Patent dated February 18, 1891 at [Document No. 28](#), and recorded December 10, 2014 at Reception No. [2014000086650](#), providing substantially as follows: Reserving unto the company and its assigns all coal that may be found underneath surface of land herein described and the exclusive right to prospect and mine for same, also such right of way and other grounds as may appear necessary for proper working of any coal mines that may be developed upon said premises, and for transportation of coal from same, and any and all assignments thereof or interest therein.

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Quit Claim in connection therewith recorded April 14, 1971 in [Book 1684 at Page 281](#) and Release and Quitclaim Deed recorded November 23, 1998 at Reception No. [C0470914](#) and Quit Claim in connection therewith recorded May 11, 1992 in [Book 3902 at Page 345](#) and Relinquishment and Quitclaim Deeds in connection therewith recorded April 18, 1997 in [Book 4986 at Page 28](#) and July 19, 1999 in [Book 5827 at Page 92](#) and Release and Quitclaim Deed in connection therewith recorded November 23, 1998 at Reception No. [C0470914](#) and Request for Notification of Surface Development in connection therewith recorded May 28, 2002 at Reception No. [C0971803](#), Deed recorded February 6, 2020 at Reception No. [2020000011990](#).

10. Terms, conditions, provisions, obligations and agreements as set forth in the Annexation Agreement recorded January 26, 1987 in [Book 3265 at Page 640](#).
11. Terms, conditions, provisions, obligations and agreements as set forth in the Amendment to Certificate of Organization for the E-470 Public Highway Authority recorded December 19, 1995 in [Book 4646 at Page 979](#).
12. Terms, conditions, provisions, obligations and agreements as set forth in the Green Valley Development Agreement recorded March 6, 2009 at Reception No. 20090000016224, and Memorandum of Development Agreement recorded November 1, 2018 at Reception No. [2018000088835](#), Assignment and Assumption of Development Agreement recorded December 16, 2019 at Reception No. [2019000109731](#).
13. Terms, conditions, provisions, obligations and agreements as set forth in the Basin-Wide Drainage Construction and Cost Reimbursement Agreement recorded March 16, 2009 at Reception No. [2009000018359](#).
14. Terms, conditions, provisions, obligations and agreements as set forth in the Memorandum of Agreement of Lease recorded December 26, 2012 at Reception No. [2012000097994](#).
15. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Avigation Easement recorded December 12, 2018 at Reception No. [2018000099141](#).
16. Terms, conditions, provisions, obligations and agreements as set forth in the Memorandum of Connection, Dedication and Transportation Agreement (Dedication of Crude Oil) recorded January 23, 2019 at Reception No. [2019000005765](#).
17. Any tax, lien, fee or assessment by reason of inclusion of subject property in the Order for Inclusion in the Aurora Highlands Metropolitan District No. 1, as evidenced by instrument recorded April 23, 2019 at Reception No. [2019000029527](#).
18. This item has been intentionally deleted.
19. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Telecommunications Easement recorded October 17, 2019 at Reception No. [2019000089102](#).
20. Easements, notes, covenants, restrictions and rights-of-way as shown on the plat of The Aurora Highlands Framework Development Plan, recorded October 17, 2019 at Reception No. [2019000089306](#).
21. Easements, notes, covenants, restrictions and rights-of-way as shown on the plat of The Aurora Highlands Infrastructure Site Plan - No. 1, recorded October 17, 2019 at Reception No. [2019000089307](#).

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22. Easements, notes, covenants, restrictions and rights-of-way as shown on the plat of The Aurora Highlands Contextual Site Plan - No. 1, recorded October 17, 2019 at Reception No. [2019000089308](#).
23. Easements, notes, covenants, restrictions and rights-of-way as shown on the plat of Aurora Highlands Subdivision Filing No. 1, recorded October 17, 2019 at Reception No. [2019000089309](#).

Affidavit of Plat Correction in connection therewith recorded June 2, 2020 at Reception No. [2020000049252](#).

Quit Claim Deed in connection therewith recorded November 24, 2020 at Reception Nos [2020000121922](#) and [2020000121923](#).

24. Covenants, conditions, restrictions, provisions, easements and assessments as set forth in Master Declaration of Covenants, Conditions and Restrictions for the Aurora Highlands recorded February 3, 2020 at Reception No. [202000010483](#), First Amendment recorded November 19, 2020 at Reception No. [2020000121141](#), but omitting any covenant or restriction based on race, color, religion, sex, handicap, familial status, or national origin, and any and all amendments, assignments, or annexations thereto.

Partial Assignment of Declarant's Rights in connection therewith recorded February 3, 2020 at Reception No. [2020000010651](#).

25. Terms, conditions, provisions, obligations and agreements as set forth in the Stormwater Maintenance Agreement between the City of Aurora, acting by and through its Utility Enterprise and The Aurora Highlands Community Authority Board recorded May 7, 2020 at Reception No. [2020000041591](#).

26. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Master License Agreement 19-108 recorded May 21, 2020 at Reception No. [2020000046184](#).

27. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Master License Agreement 19-107 recorded June 2, 2020 at Reception No. [2020000048891](#).

Addendum to Master License Agreement recorded June 18, 2021 at Reception No. [2021000073973](#).

28. Terms, conditions, provisions, obligations and agreements as set forth in the Request for Notification of Surface Development recorded September 1, 2020 at Reception Nos [2020000085711](#), [2020000085712](#) and [2020000085775](#).

29. Terms, conditions, provisions, obligations and agreements as set forth in the Storm Drainage Development Fee Agreement recorded November 4, 2020 at Reception No. [2020000113675](#).

30. Any tax, lien, fee or assessment by reason of inclusion of subject property in the Green Valley Ranch East Metropolitan District Nos 2-8, as evidenced by instrument recorded April 8, 2014 at Reception No. [2014000021010](#).

First Amendment in connection therewith recorded April 8, 2020 at Reception No. [2020000032175](#).

Disclosure to Purchasers in connection therewith recorded June 26, 2020 at Reception No. [2020000058818](#), Notice of Operation and Maintenance Fee recorded November 13, 2020 at Reception No. [2020000118328](#).

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31. Terms, conditions, provisions, obligations and agreements as set forth in the Memorandum of Addition Consideration and Right of First Refusal recorded February 3, 2020 at Reception No. [2020000010649](#).

Partial Releases in connection therewith recorded March 17, 2021 at Reception No. [2021000032519](#), May 21, 2021 at Reception No. [2021000062197](#) and July 20, 2021 at Reception No. [2021000086238](#).
32. Terms, conditions, provisions, obligations and agreements as set forth in the Memorandum of Option to Purchase recorded February 3, 2020 at Reception No. [2020000010650](#).
33. Terms, conditions, provisions, obligations and agreements as set forth in the Stormwater Maintenance Agreement between the City of Aurora acting by and through its Utility Enterprises and the Aurora Highlands Community Authority Board recorded May 7, 2020 at Reception No. [2020000041591](#).
34. Terms, conditions, provisions, obligations, easements and agreements as set forth in the Master License Agreement 19-108 recorded May 21, 2020 at Reception No. [2020000046184](#).
35. This item has been intentionally deleted.
36. Terms, conditions, provisions, obligations and agreements as set forth in the Resolution No. 2020-04-01 recorded June 26, 2020 at Reception No. [2020000058814](#).
37. Terms, conditions, provisions, obligations and agreements as set forth in the Declaration of Payment in Lieu of Taxes recorded June 30, 2020 at Reception No. [2020000059148](#).
38. Terms, conditions, provisions, obligations and agreements as set forth in the Request for Notification of Surface Development recorded September 1, 2020 at Reception No. [2020000085711](#).
- [39.](#) Terms, conditions, provisions, obligations and agreements as set forth in the Storm Drainage Development Fee Agreement recorded November 4, 2020 at Reception No. [2020000113675](#).

Superseded by the Storm Drainage Development Fee Agreement recorded July 13, 2021 at Reception No. [2021000083906](#).
40. This item has been intentionally deleted.
41. Terms, conditions, provisions, obligations and agreements as set forth in the Special Warranty Deed recorded June 24, 2021 at Reception No. [2021000075940](#).
42. This item has been intentionally deleted.

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DISCLOSURE STATEMENT

Pursuant to C.R.S. 30-10-406(3)(a) all documents received for recording or filing in the Clerk and Recorder's office shall contain a top margin of at least one inch and a left, right and bottom margin of at least one-half of an inch. The Clerk and Recorder will refuse to record or file any document that does not conform to the requirements of this section.

NOTE: If this transaction includes a sale of the property and the price exceeds \$100,000.00, the seller must comply with the disclosure/withholding provisions of C.R.S. [39-22-604.5](#) (Nonresident withholding).

NOTE: Colorado Division of Insurance Regulations 8-1-2 requires that "Every title insurance company shall be responsible to the proposed insured(s) subject to the terms and conditions of the title commitment, other than the effective date of the title commitment, for all matters which appear of record prior to the time of recording whenever the title insurance company, or its agent, conducts the closing and settlement service that is in conjunction with its issuance of an owner's policy of title insurance and is responsible for the recording and filing of legal documents resulting from the transaction which was closed.

Pursuant to C.R.S. 10-11-122, the company will not issue its owner's policy or owner's policies of title insurance contemplated by this commitment until it has been provided a Certificate of Taxes due or other equivalent documentation from the County Treasurer or the County Treasurer's authorized agent; or until the Proposed Insured has notified or instructed the company in writing to the contrary.

The subject property may be located in a special taxing district. A Certificate of Taxes due listing each taxing jurisdiction shall be obtained from the County Treasurer or the County Treasurer's authorized agent. Information regarding special districts and the boundaries of such districts may be obtained from the Board of County Commissioners, the County Clerk and Recorder, or the County Assessor.

NOTE: Pursuant to CRS 10-11-123, notice is hereby given:

This notice applies to owner's policy commitments containing a mineral severance instrument exception, or exceptions, in Schedule B, Section 2.

- A. **That there is recorded evidence that a mineral estate has been severed, leased, or otherwise conveyed from the surface estate and that there is a substantial likelihood that a third party holds some or all interest in oil, gas, other minerals, or geothermal energy in the property; and**
- B. **That such mineral estate may include the right to enter and use the property without the surface owner's permission.**

NOTE: Pursuant to Colorado Division of Insurance Regulations 8-1-2, Affirmative mechanic's lien protection for the Owner may be available (typically by deletion of Exception no. 4 of Schedule B, Section 2 of the Commitment from the Owner's Policy to be issued) upon compliance with the following conditions:

- A. **The land described in Schedule A of this commitment must be a single family residence which includes a condominium or townhouse unit.**
- B. **No labor or materials have been furnished by mechanics or material-men for purposes of construction on the land described in Schedule A of this Commitment within the past 6 months.**
- C. **The Company must receive an appropriate affidavit indemnifying the Company against un-filed mechanic's and material-men's liens.**
- D. **The Company must receive payment of the appropriate premium.**
- E. **If there has been construction, improvements or major repairs undertaken on the property to be purchased within six months prior to the Date of the Commitment, the**

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requirements to obtain coverage for unrecorded liens will include: disclosure of certain construction information; financial information as to the seller, the builder and or the contractor; payment of the appropriate premium, fully executed Indemnity Agreements satisfactory to the company, and, any additional requirements as may be necessary after an examination of the aforesaid information by the Company.

No coverage will be given under any circumstances for labor or material for which the insured has contracted for or agreed to pay.

NOTE: Pursuant to C.R.S. 38-35-125(2) no person or entity that provides closing and settlement services for a real estate transaction shall disburse funds as a part of such services until those funds have been received and are available for immediate withdrawal as a matter of right.

NOTE: C.R.S. 39-14-102 requires that a real property transfer declaration accompany any conveyance document presented for recordation in the State of Colorado. Said declaration shall be completed and signed by either the grantor or grantee.

NOTE: Pursuant to CRS 10-1-128(6)(a), It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies.

NOTE: Pursuant to Colorado Division of Insurance Regulations 8-1-3, notice is hereby given of the availability of an ALTA Closing Protection Letter which may, upon request, be provided to certain parties to the transaction identified in the commitment.

Nothing herein contained will be deemed to obligate the company to provide any of the coverages referred to herein unless the above conditions are fully satisfied.

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I-Requirements; Schedule B, Part II-Exceptions.

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